

Capital Project Ordinance

BE IT ORDAINED by the Governing Body of the County of Stokes, North Carolina that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted:

Section 1. The project authorized is the construction of well funded by ARC Grant and County Match

Section 2. The officers of this unit are hereby directed to proceed with the capital project within the budget contained herein.

Section 3. The following amounts are appropriated for the project:

Meadows Water Project	
Construction, Contingency, Engineering, Inspection & Administration	\$600,000.00

Section 4. The following revenues are anticipated to be available to complete this project:

ARC Grant	\$300,000.00
Fund Balance	\$300,000.00

Section 5. The Finance Director is hereby directed to maintain within the Capital Project Fund sufficient specific detailed accounting records to satisfy the requirements.

Section 6. Funds may be advanced from the General Fund for the purpose of making payments as due.

Section 7. The Finance Director is directed to report, on a quarterly basis, on the financial status of each project element in Section 3.

Section 8. The Budget Officer is directed to include a detailed analysis of past and future costs and revenues on this capital project in every budget submission made to this Board.

Section 9. Copies of this capital project ordinance shall be furnished to the Clerk to the Governing Board, and to the Budget Officer and the Finance Director for direction in carrying out this project

Adopted this 24th day of May, 2021

Andy Nickelston-Chairman

Sonya Cox-Vice Chairman

Ronnie Mendenhall-Commissioner

Richard D. Morris-Commissioner

Wayne Barneycastle- Commissioner

Shannon Shaver-Clerk to the Board