

Exhibit "B"
County Resolution

STATE OF NORTH CAROLINA	}	
	}	
COUNTY OF STOKES	}	RESOLUTION

WHEREAS, it has been proposed to the Board of County Commissioners, (hereafter Board), of Stokes County, North Carolina, (hereafter "County"), a proposal for County to provide certain incentives to a private company ("Company"), in connection with Company's new investment in real property improvement, machinery, equipment and business personal property within the County of Stokes;

WHEREAS, County of Stokes and City of King, (hereafter "City") propose to extend a utility line to benefit Company where the County pays 60% percent of the cost of extension, not to exceed \$45,000; and

WHEREAS, Company proposes to invest three million dollars in real property improvements, equipment, machinery and business personal property by January 1st, 2022.

NOW THEREFORE BE IT RESOLVED:

1. County shall provide an incentive grant to Company consistent with an Incentive Agreement (hereafter "Agreement"), not to exceed \$45,000 and to include the cost of design, engineering and construction of the extension of the utility line in cooperation with City.
2. Company shall invest not less than \$3 million in real property improvements, equipment, machinery and business personal property by January 1st, 2022 at Company's existing site in Stokes County, North Carolina. Company shall document its expenditures and make Company records accessible to County and City as part as the documentation process.
3. If Company fails to make the required investment in the required time frame, Company shall reimburse County and City for expenditures relating to extending the utility line. Reimbursement shall occur within thirty days of January 1st, 2022.
4. The Administration of the County of Stokes is authorized and directed to execute the Agreement in a form that has been approved by the County Manager and the County Attorney and to deliver the same to the appropriate parties. The Clerk to the Board is authorized and directed to affix the County Seal to the Agreement and to attest the same.

The Agreement shall be in a form as described above with such changes as may be approved by the Chairman. The Chairmans's execution of the Agreement shall constitute conclusive evidence of approval of any changes.

5. The Agreement in final form, however must provide (1) the total amount spent by the County as an incentive grant to the Company not exceed \$45,000; and (2) Company's minimum investment of \$3 million must be made by January 1st, 2022.
6. The actions of the County Commissioners and County Officials are in conformity with the purposes and the intent of this Resolution and in furtherance of the execution and delivery of the Agreement and the consummation of the transaction contemplated hereby, is hereby ratified, approved and confirmed.
7. Any Board Member proceedings or parts thereof, in conflict of this Resolution or, to the extent of such conflict, are hereby repealed.
8. This Resolution should take effective immediately.

Adopted this ____ day of _____, 2021.

Andy Nickelston, Chairman of the Board

ATTEST:

Shannon Shaver, Clerk to the Board

I, Shannon Shaver, Clerk to the Board for the County of Stokes, do hereby certify that the foregoing is a true copy of so much of the proceedings of the Board of Commissioners of the County of Stokes, North Carolina, at a meeting held _____, 2021. Witness my hand and the corporate seal of the County of Stokes affixed hereto this ____ day of _____, 2021.

[SEAL]

Shannon Shaver, Clerk to the Board